

# House File 654

HOUSE FILE \_\_\_\_\_  
BY COMMITTEE ON WAYS AND MEANS  
(SUCCESSOR TO HF 26)

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to the exemption of sand handling and core and  
2 mold making equipment used in the mold making process from  
3 sales and use taxes, providing refunds, and including  
4 effective and retroactive applicability date provisions.  
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
6 HF 654  
7 mg/es/25

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1 1 Section 1. Section 422.45, Code 2003, is amended by adding  
1 2 the following new subsection:  
1 3 NEW SUBSECTION. 64. The gross receipts from the sale or  
1 4 rental of core and mold making equipment and sand handling  
1 5 equipment directly and primarily used in the mold making  
1 6 process by a foundry.  
1 7 Sec. 2. REFUNDS.  
1 8 Refunds of taxes, interest, or penalties which arise from  
1 9 claims resulting from the enactment of section 422.45,  
1 10 subsection 64, in this Act, for sales or rentals of core and  
1 11 mold making equipment and sand handling equipment occurring  
1 12 between July 1, 1997, and the effective date of this Act,  
1 13 shall be limited to six hundred thousand dollars in the  
1 14 aggregate and shall not be allowed unless refund claims are  
1 15 filed prior to October 1, 2003, notwithstanding any other  
1 16 provision of law. If the amount of claims totals more than  
1 17 six hundred thousand dollars in the aggregate, the department  
1 18 of revenue and finance shall prorate the six hundred thousand  
1 19 dollars among all claimants in relation to the amounts of the  
1 20 claimants' valid claims. However, notwithstanding any other  
1 21 provision of law, each valid refund claim shall be paid by the  
1 22 department of revenue and finance in five equal installments,  
1 23 or as equal as possible, over five fiscal years beginning with  
1 24 the fiscal year beginning July 1, 2003. Claimants shall not  
1 25 be entitled to interest on any installments.  
1 26 Sec. 3. EFFECTIVE DATE AND RETROACTIVE APPLICABILITY  
1 27 PROVISION. This Act, being deemed of immediate importance,  
1 28 takes effect upon enactment and applies retroactively to July  
1 29 1, 1997.  
1 30 HF 654  
1 31 mg/es/25  
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